

Legal Update from Flagler Law Group



Our Mission is to serve the legal needs of Christian publishing organizations by leveraging focused expertise into practical solutions.

Brian Flagler founded Flagler Law Group in the spring of 2006 to serve the legal needs of publishers, designers, producers, and distributors of Christian media. With a combined 20+ years in the industry, we know Christian publishing. We believe that our experience handling matters for a diverse variety of Christian publishers, ministries, and other organizations **from the publishing perspective** significantly contributes to the value that we offer our clients.

(541) 549-8401
brian@flaglerlawgroup.com

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May 2015

Update on Family Christian Stores Auction Sale

By Craig Gipson and Brian Flagler

The five-day auction of Family Christian Stores (FCS) closed on May 27 with the winning bidder pledging to continue operating retail locations. Pending court approval, Richard Jackson's FCS Acquisition LLC will take ownership of the Christian retail chain. Jackson is the Atlanta businessman who also controls the nonprofit organization currently operating FCS. Three other bidders participated in the auction, each reportedly intending to liquidate FCS's assets. The auction's outcome is not final, however, as competing bidders plan to contest the results at a hearing on June 8 and 10.

News coverage:

CBA:

<http://cbanews.org/fcs-survives-after-auction-sale/>

Christianity Today:

<http://www.christianitytoday.com/gleanings/2015/may/family-christian-stores-lives-on-for-now-bankruptcy.html>

Christian Post:

<http://www.christianpost.com/news/family-christian-stores-to-stay-open-if-highest-bidder-for-companys-assets-is-approved-139709/>

West Michigan Business mlive.com:

http://www.mlive.com/business/west-michigan/index.ssf/2015/05/successful_bidder_for_family_c.html

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